



FRIENDS OF THE TAY WATERSHED
Balance Sheet

	As at December 31			
	2014	2013	2012	2011
ASSETS				
Current Assets				
1 Cash in Bank	\$43,495.57	\$5,255.74	\$4,929.86	\$1,214.67
Petty Cash	29.30	27.90	0.00	0.00
2 GIC's	8,037.44	7,166.45	7,117.28	7,023.97
Total Current Assets	51,562.31	12,450.09	12,047.14	8,238.64
Accounts Receivable	0.00	0.00	0.00	0.00
Fixed Assets				
3 Other Assets	370.87	370.87	171.27	2,000.00
Total Fixed Assets	370.87	370.87	171.27	2,000.00
TOTAL ASSETS	51,933.18	12,820.96	12,218.41	10,238.64
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00
Equity				
Retained Earnings				
4 Retained Earnings - Previous Year	12,820.96	12,418.17	10,238.64	16,258.47
Current Earnings (from Income Statement)	39,112.22	402.79	1,979.77	-6,019.83
Total Retained Earnings	51,933.18	12,820.96	12,218.41	10,238.64
TOTAL EQUITY	51,933.18	12,820.96	12,218.41	10,238.64
TOTAL LIABILITIES AND EQUITY	51,933.18	12,820.96	12,218.41	10,238.64

Notes:

- 1 Cash in Bank includes Community A \$4,631.57, Quilt Lottery Fund \$1664.00 and Trilliim Fund \$37,200.00.
- 2 Cash reserves that are not immediately required have been invested in a 1.1% 100 day certificate Value is \$8,024.35 re-invested 10 December, 2014.
- 3 Other assets are comprised of remaining Books, Puzzles, donated by Mary Vandenhoff in 2012, plus WDD signs purchased from Sign Design in 2013.
- 4 Retained Earnings reported for 2012 appear to be \$199.76 less than transaction records would indicate, so the starting value for 2013 was revised upwards accordingly.



FRIENDS OF THE TAY WATERSHED
Income Statement
 January 1, to December 31, 2014

	Budget 2014	Actual 2014	Difference	Actual 2013	Actual 2012
REVENUE					
1 Donations Received	\$2,500.00	\$3,131.90	\$631.90	\$2,383.81	\$4,062.30
2 Grants	1,600.00	75,476.60	73,876.60	969.00	1,025.00
Memberships	500.00	300.00	-200.00	497.34	460.00
3 Other Income	550.00	2,169.25	1,619.25	510.06	1,847.66
TOTAL REVENUE	5,150.00	81,077.75	75,927.75	4,360.21	7,394.96
EXPENSES					
Public Education & Environmental Activ.					
4 Advertising and Promotions	650.00	39.55	-610.45	621.77	649.86
5 Educational Products	2,500.00	1,753.39	-746.61	1,050.00	572.36
6 Festival Fees and Expenses	900.00	486.25	-413.75	607.90	96.05
7 Other Program Expenses	400.00	37728.29	37,328.29	263.86	2,700.40
Web Site Expenses	140.00	172.26	32.26	135.60	207.92
TOTAL Public Education & Envir. Activ	4,590.00	40,179.74	35,589.74	2,679.13	4,226.59
Management and General Administration					
Insurance	900.00	911.52	11.52	891.00	891.00
8 Membership and Other Fees	60.00	255.00	195.00	59.95	80.00
9 Office Supplies	110.00	52.80	-57.20	108.24	0.00
10 Other Administrative Expenses	520.00	566.47	46.47	219.10	217.60
TOTAL Management and General Admin.	1,590.00	1,785.79	195.79	1,278.29	1,188.60
TOTAL EXPENSES	6,180.00	41,965.53	35,785.53	3,957.42	5,415.19
NET INCOME	-\$1,030.00	\$39,112.22	\$40,142.22	\$402.79	\$1,979.77

Notes:

Revenue

- 1 Little Stream \$2,000, Canada Helps \$864.90, Members \$145.00, Other \$122.00
- 2 Actual Grants consist of RVCA \$678.55, OTF \$74,500, RVCA WDD \$298.05
- 3 Actual Other Income includes: Quilt Lottery Ticket Sales \$1,824, T-Shirt sales \$280, Interest Income \$52.16 + \$13.09 earned 10 Nov to 31 Dec, 2014.

Expenses

- 4 Advertising and Promotions \$39.55 for Watershed Discovery Day posters.
- 5 Educational Products expenditures include Scholarship \$500, Heritage Fair \$75, W.G Scholarship \$1,000, Brochures \$178.39
- 6 Festival Fees and Expenses include Booth, Stewart Park \$113, Lake Links \$20, WDD \$353.25
- 7 Other Program Expenses are PAPHL \$37,300, Meeting Lunch \$31.64, Water Testing \$389.85
- 8 Membership and Other Fees include
- 9 Cheques \$52.80
- 10 Other admin expenses include Post \$184.30, banking \$79.65, gifts/memorial \$161.27, Quilt Tickets \$141.25



FRIENDS OF THE TAY WATERSHED

CASH FLOW STATEMENT
January 1 to December 31, 2014

Item	Explanation for Actual Inflows & Outflows	Budget	Actual	Difference
Cash ~ January 1, 2014	Bank Balance \$5,255.74; GIC's \$7,166.45, Petty Cash \$27.90	\$12,450.09	\$12,450.09	\$0.00
Cash Inflows				
Donations Received	Little Stream \$2,000, Canada Helps \$864.90, Members \$145.00, Other \$122.00	2,500.00	3,131.90	631.90
Grants	RVCA \$768.55, OTF \$74,500 and RVCA WDD \$298.05	1,600.00	75,476.60	73,876.60
Memberships		500.00	300.00	-200.00
Other Income	Quilt Lottery Ticket Sales \$1,824, T-shirt \$280, Interest \$52.16 + \$13.09	550.00	2,169.25	1,619.25
Total Inflows		5,150.00	81,077.75	75,927.75
Cash Outflows				
Advertising and Promotions	WDD Posters \$39.55	650.00	39.55	610.45
Educational Products	Scholarship \$500, Heritage Fair \$75, W.G. Scholarship \$1,000, Brochures \$178.39	2,500.00	1,753.39	746.61
Festival Fees and Expenses	Booth Stewart Park \$113, Lake Links \$20, WDD \$353.25	500.00	486.25	13.75
Other Program Expenses	PAPHL \$37,300, Meeting Lunch \$31.64, Water Testing \$389.85, Picture Frames \$6.80	400.00	37,728.29	-37,328.29
Web Site Expenses	myhighspeed	140.00	172.26	-32.26
Insurance	CADE Insurance \$108.00 refund on property rider	900.00	911.52	-11.52
Membership and Other Fees	McMartin House AGM \$95, Rain Workshop \$160	60.00	255.00	-195.00
Office Supplies	Cheques \$52.80	110.00	52.80	57.20
Other Administrative Expenses	Post \$184.30, banking \$76.65, gifts/memorials, \$161.27, Quilt Tickets \$141.25	520.00	566.47	-46.47
Total Outflows		5,780.00	41,965.53	-36,185.53
Cash ~ December 31, 2013	Bank Balance \$4,631.57, OTF \$37,200.00, GIC \$8037.44, Quilt Lottery \$1,664.00, PC \$29.30	\$11,820.09	\$51,562.31	\$39,742.22